



Request for Cash Surrender

This form may be returned to WSA as follows:
Email - info@wsalife.com / Fax - 303-459-5154 / Mail - PO Box 351920, Westminster, CO 80035-1920
Please call WSA at 303-451-1494 or 800-451-7528 with questions.

WSA encourages you to seek tax or legal advice before making financial decisions. The proceeds of this surrender shall be subject to tax for the portion of the gross proceeds that exceed premiums paid less dividends (refund of premiums) received.

Life of: _____ Certificate Number: _____

Lodge: _____ Number: _____

I, the undersigned, do hereby request that the certificate referenced herein be surrendered for its net surrender value. Once this option is exercised, I understand this certificate will be rendered null and void - this certificate will no longer be in effect.

Please mark the applicable section:

The original certificate is enclosed
or

I hereby make application for benefits, in lieu of the presentation of the original Certificate. I hereby declare that all attempts have been made to locate said Certificate, to no avail. Should said original Certificate be presented for claim payment at a later date, I fully indemnify and hold harmless WSA Fraternal Life for any expenses which may occur therewith.

Forward the requested funds to: _____

Federal Income Tax Withholding:

Please answer the following question.

Unless you check "No", we are required to withhold at least 10% of the taxable amount.

Do you want Federal Income Tax withheld? No Yes

or

Please withhold \$ _____ or _____ %.

or

N/A - This is a 1035 Exchange - _____

Notice of Income Tax Withholding: The **taxable portion** of the surrender of a life insurance contract is considered ordinary income for tax purposes. WSA is required to withhold federal taxes from any withdrawal, unless you elect otherwise and provide your Social Security number or Taxpayer ID number. Withholding is a method of paying taxes that you may owe. Your tax liability is the same whether or not taxes are withheld at the time of each withdrawal. If you elect not to have taxes withheld from your withdrawal, or you do not have enough taxes withheld, you may be responsible for estimated taxes. You may also be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, do not meet IRS guidelines. We suggest you consult your tax professional if you have any questions about tax withholding.

